



CROWN
MONEY

7 EASY WAYS TO
BOOST
YOUR CASHFLOW

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for more great resources!

So you can
build a future
for your **family**



How does financial freedom feel for you?

It may be the opportunity to own a luxurious boat to enjoy sunny days on the water. The ability to lock-up and leave your home and escape to your own personal paradise. Or, the knowledge that your wealth portfolio is working for you, so you can enjoy your later years.

Whatever your goal, it's natural to waver on and off track as circumstances arise in your personal and professional lives. Achieving any goal is a journey, and with the right guidance and motivation, you give yourself the best chance of achieving it sooner rather than later.

That's where we come in.

Our vision is to help 5,000 Australians on the path to financial freedom by 2025. Everyday Australians, living their dream and achieving the freedom to travel to invest in their future, or to live a comfortable life without the overhanging stress of debt.

To get you started, I've put together my seven top tips to boost your cashflow. By implementing these seven strategies, you'll be on the road to financial freedom sooner. For personal advice on how you can get there faster and achieve your goals, feel free to call me anytime on **1300 882 981** or email **admin@[crown.money](mailto:admin@crownmoney.com)**

Scott Parry

Founder & CEO - Crown Money Management

1

Prioritise your emergency savings fund.



Life is full of unexpected events – many of which will need input from your wallet! By creating an emergency savings plan you are effectively giving yourself a back-up fund to get you out of those sticky situations, without unnecessary stress, worry or anxiety.

Your emergency fund should contain 4-6 months worth of your annual expenses, which will allow you to continue living life normally if and when you are hit with a curve ball like redundancy, unemployment, serious illness, or family tragedy.

Sound hard? It's actually not, with the right tools in place!

If your strategy is to save whatever is leftover at the end of the month – don't be surprised when there's nothing left to save!



Human behaviour shows that we spend what we have access to, so it's time to create a new strategy. Try these action items to get started:

ACTION ITEMS

Get into the habit of saving a set percentage of your income every time it hits your account.

Talk to your bank about setting up an automatic transfer into your savings account that you can't easily access.

Your employer may also be able to split your salary into separate accounts for you too, so your savings plan is automatically building each month!

2

Invest in your own knowledge about finance.



It's a cold hard fact that the banks are set up to keep people in debt – as this is where they make their money! An understanding of how interest, repayments, mortgages, debt, and superannuation work is an investment in yourself and will pay for itself over and over.

While we absolutely love everything to do with finance, we totally understand that not everyone feels the same.

If you don't want to (or can't) spend the time and effort to educate yourself - find someone to partner with to help you!

At Crown Money, our Personal Money Coaches are dedicated to helping you understand finance better, so you can make educated and informed decisions on what's right for you.

They'll help you take an in-depth look at your current situation and help you to create a plan on how you can do it better for yourself and your family.



ACTION ITEMS

Check out the Crown Money Facebook and YouTube pages for informative videos, as well as our website blog and resources section.

Or, give us a call on 1300 882 981 to find out more about our extremely successful money management program and how it can help you BOOST your cashflow while educating you about how the money system works.

3

Respect your credit rating!

Missing credit card or loan repayments might cost you penalty and overdue interest payments, but even worse - it can affect your credit rating. This can make it very difficult for you get a home or personal loan in the future, and you may not even know it!

You can check your credit rating at veda.com.au



ACTION ITEMS

Make a list of when bills and recurring payments are due – remember to consider telecommunications (phone/internet), utilities (gas/water/electricity), loan payments, rates, vehicle registration. Make sure you pay these by the deadline, or talk to the supplier if you need an extension!



4 Get completely clear about your financial position.

Many people have no idea what they are spending or exactly how much debt they have.

Sure, it can be a confronting task to sit down and work this out, but when you do – you will be more in control of your own financial situation.

Once you understand where your money is really going, you can look for ways to reduce some of these expenses. The little things really add up, so it's important to look at where you are spending every bit.

You'll be surprised how small changes can make a big difference. Making your daily \$4 coffee at home will save you over \$1,000 a year - that's a holiday to Bali, a top-up for your emergency savings fund, or a few mortgage repayments for some people! Catching public transport not only saves you money on fuel, but also maintenance – the less you drive, the longer your tyres will last, and the more time you can stretch out between your services. Remember, it all adds up!

Another hot tip is to shop around for a better deal on your loans, whether that's a personal/car loan, home loan, credit or store card.

If you want some advice on how you can pay off your home loan in up to half the time – we can help! Check out what some of our clients have to say about how they've paid off their home loan faster than they ever thought possible. [Watch their stories here.](#)


“Ignorance is bliss... But knowledge is POWER.”



ACTION ITEMS

Download the ASIC Money Smart 'TrackMySPEND' app and start recording every bit of money you spend. Look for unnecessary expenditure here and in your bank statements, and find ways you can be more efficient in your lifestyle.

Need some more ideas? We have hundreds – and we're happy to share! Call a Personal Money Coach on 1300 882 981 for a quick chat.



5 Take CHARGE of your own situation!

If you are struggling in cashflow right now, you're the only one who can change it! A financial advisor can help, but at the end of the day, you have to be willing to step up and make some changes. After all, it's all about YOU!

Consider getting yourself a Money Coach or looking at a wealth management program to keep yourself motivated and accountable. Start by writing down your short, medium and long term goals, and the steps you need to take to reach them.



ACTION ITEMS

Take a minute to think about your financial goals, and the WHY behind them. You may want to pay off your home loan in full or save \$50,000 – but what's really important is what's driving that goal emotionally.

When your home loan is paid off, what will that allow you to do? How will an investment portfolio change your life for the better?

When you connect to the 'WHY' of your goals, you may just find that you're more motivated to achieve them.



Always be on the lookout for a better deal from your lenders.

Do you know what the interest rate is on your credit card? If it's above 17% and you have an ongoing debt, you are throwing away a significant amount of money that is MUCH better in your pocket!

We recommend consolidating this debt with your home loan, reducing your interest rate and your repayments to boost your cashflow and keep your money where it belongs - in YOUR account!

"Interest saved, is interest earned!"



ACTION ITEMS

Cut up your credit card and never use it again! Get yourself a VISA Debit card and only spend what you have direct access to.

If that's a bit dramatic to start, find out the interest rate and if there is an interest free period on purchases, and utilise these to reduce the amount of interest you're paying to the bank.

To find out more about consolidating your personal debt or refinancing, you can email **admin@crowm.money**, or call **1300 882 981**.



Incorporate the finer things in life INTO your budget.

“We live in a world of instant gratification – and that “I need it now” mindset is the reason why so many Australians are in over their head in debt.”

You’ve probably seen big companies offering everything under the sun to get you to buy something you don’t need, at a price you can’t afford. Instead of piling up the store card or credit card debt, or getting a loan for your next big purchase – think ahead!

Add your annual holiday costs, technology/AV/ furniture expenditure up – then divide it by 12 and add to your monthly budget.

This will allow you to still enjoy those things, without the overhanging debt that often comes with them. Next time you go to handover a card or cash - ask yourself WHY you’re spending the money.

Retail therapy is a cashflow killer - if you’ve had a bad day at the office or are experiencing a heartbreak, will a new pair of shoes that you can’t afford really help you feel better in the long run? Next time you’re feeling blue, try catching up with a friend instead, or get outdoors for a walk in the sunshine.

HOWEVER...

Life is here to be enjoyed, so it’s important that you don’t deprive yourself of what makes you happy!

If you love clothes, or dining out, try and include a special dinner or a new item of clothing every fortnight into your budget. Remember, you can still do the things you love, just make sure you forecast for it instead of falling into the trap of reactive impulse buying.

What's next?

We are creatures of habit – and it can be hard to shake our old ways! We find that the key is to be aware of your behaviour and habits, so you can begin to make changes in the future.

By getting really clear about how you're spending your money – and keeping yourself on track – you have the opportunity to transform your financial position and get yourself on the road to freedom. If you need a hand with keeping accountable and motivated to achieve your goals, we would love to help!

Our vision is to help 5,000 everyday Australians on the road to financial freedom by 2020. We have helped thousands of people get out of debt in half the time, simply by having the lowest cost total home loan possible

"Book in now for your free one-on-one consultation with a Money Coach so we can help you boost your cashflow and get your money working for you and your family."

Give us a call on **1300 882 981** or email **admin@[crown.money](mailto:admin@crownmoney.com.au)** to book now!

Some of our favourite success stories...



Blackie & Family

"We knocked off \$105,215 in one year. In 2015, we knocked \$107,000 off our personal debt."

[Watch the Video](#)



Kaylene

"The results are astronomical. I actually have a life now!"

[Watch the Video](#)



Michael

"We've gone from \$320,000 to \$100,000 in four years – and things are looking a hell of a lot sweeter than they were!"

[Watch the Video](#)



Garry & Melanie

"In one year, we've managed to pay off more than 10 times the amount we paid off last year - \$50,000 off in 12 months."

[Watch the Video](#)